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Chapter 2, Exercise Solutions, Principles of Econometrics, 4e 35 EXERCISE 2.9 (a) Plots of the occupancy rates for the motel and its competitors for the 25-month period are given in the following figure.

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PRINCIPLES OF ECONOMETRICS 5TH EDITION Chapter 2, Exercise Solutions, Principles of Econometrics, 4e 38 EXERCISE 2.10 (a) The model is a simple regression model because it can be written as 1 2 y x e = | + | + where j f y r r = , m f x r r = , 1 j | =o and 2 j | =| . (b) Firm Microsoft General Electric General.

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Chapter 6, Exercise Solutions, Principles of Econometrics, 3e 121

EXERCISE 6.7 (a) The coefficients of ln(Y), ln(K) and ln(PF) are 0.6792, 0.3503 and 0.3219, respectively. Since the model is in log-log form the coefficients are elasticities. The estimate 0.6792 is the percentage change in VC when Y changes by 1%, with the other variables held constant.

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Chapter 3, Exercise Solutions, Principles of Econometrics, 3e 35 Exercise 3.2 (continued) (e) The p-value of 0.0982 is given as the sum of the areas under the t-distribution to the left of −1.727 and to the right of 1.727. We do not reject H0 because, for α=0.05, p-value > 0.05. We can reject, or fail to reject, the null hypothesis just based on an inspection of the

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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 5.3 (Continued) (d) The null and alternative hypotheses are HH04 1 4:0,: 0β =β≠. The calculated t-value is 4 4 4.075 se( ) b t b ==− At a 5% significance level, we reject H0 if tt>=(0.975,1515) 1.96 . Since −>4.075 1.96, we

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Chapter 9, Exercise Solutions, Principles of Econometrics, 3e 205 EXERCISE 9.5 (a) (i) ˆ 1 eeTT+ =ρ (ii) 2 21 ˆˆ ee eTT T++=ρ=ρ

(b) Equation (9.25) gives us the nonlinear least squares estimates of the coefficients 1 β=ˆ 3.89877 and 2 β=ˆ 0.88837 . The final observation in bangla.dat is A34 =53.86, P34 =0.89 . Therefore, the nonlinear least squares residual for the last observation is

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Chapter 2, Exercise Answers Principles of Econometrics, 4e 4 Exercise 2.3 (Continued) (d) ˆ ei 0.714286 0.228571 −1.257143 0.257143 −1.228571 1.285714 ˆ 0. ei (e) ˆ 0 xeii EXERCISE 2.6 (a) The intercept estimate b1 240 is an estimate of the number of sodas sold when the temperature is 0 degrees Fahrenheit.

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Download Ebook Chapter 3 Exercise Solutions Principles Of Econometrics 4e Chapter 3, Exercise Solutions, Principles of Econometrics, 3e 32 EXERCISE 3.1 (a) The required interval estimator is bt b11± cse( ). When b1 =83.416, ttc ==(0.975,38) 2.024 and se( ) 43.410,b1 = we get the interval estimate: 83.416 ±

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predictions for SALES from Example 6.15 are ...

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 7 EXERCISE 2.4 (a) If β=1 0, the simple linear regression model becomes yiii=β +2xe (b) Graphically, setting β=1 0 implies the mean of the simple linear regression model E()yxii=β2 passes through the origin (0, 0). (c) To save on subscript notation we set β2 =β. The sum of squares function becomes

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