

Payroll Accounting Chapter 1

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(1) EFASC establishes ATAAPS Work Center, Task, and Job Order codes to allow the payroll system to charge costs to the appropriate budgetary funding source. EFASC is responsible for maintaining accounting codes in ATAAPS and the related table in DOEInfo.

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Chapter 1: Payroll Accounting in a Nutshell. Search for: Career: Payroll Accounting. Payroll Profession. Payroll Accountant. Payroll accountants play a vital role in all companies with a staff of employees. Both small and large businesses alike must comply with local, state and federal laws specific to payroll reporting and compliance regulations.

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A payroll is a list of the employees and the payments due to each employee for a specific pay period. A pay period is the amount of time over which an employee is paid. Most businesses use weekly, biweekly (every two weeks), semimonthly (twice a month), or monthly pay periods. The payroll expense is a major expense for most companies.

CHAPTER 12 Payroll Accounting

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